

William H. Shropshire
President and CEO

24 May 2021

SUSTAINABLE PROCUREMENT POLICY

At American Chemet, we are driven by Our Mission, Vision, and Values. This includes our unwavering commitment to always do the **right thing for our customers, our employees, and our communities**. We are committed towards social impact and strive for sustainability across every function, **including procurement**.

Through this procurement policy, we intend to make our operations more sustainable by:

- Upholding the laws and regulations of the respective countries in which we operate
- Endorsing highest standards of economic, social, ethical and environmental practices
- Identifying and moderating risks associated with our procurement process
- Communicating the policy with stakeholders (internal and external) and raising awareness among our suppliers

In accordance with our commitment to the highest standards, we also expect our suppliers to aspire to the same standards in their business operations, including but not limited to:

Environment:

- Comply and adhere to all the applicable environmental laws in respective countries/jurisdiction
- Undertake initiatives to promote greater environmental responsibility such as:
 - Responsible waste management and disposal
 - Reduction of greenhouse gas and other emissions harmful to the environment
 - Conservation of non-renewable natural resources

Business Ethics:

- Obey all applicable international and domestic laws regarding ethical business practices
- Demonstrate existence of procedures to prevent:
 - Money laundering
 - Fraud, bribery, corruption
 - Conflicts of interest
 - Data security issues

Labor and Human Rights:

- Comply with all applicable laws, in accordance with the principles of the International Labor Organization, the UN Global Compact and the UN Universal Declaration of Human Rights
- Prohibit slavery and the use of forced, bonded, or child labor across the supply chain
- Prohibit unlawful discrimination and harassment to provide a safe and inclusive work environment

Community Development:

- Provide employees with a living wage, at a minimum
- Partner with the local governments and communities to improve the education, cultural, economic, and social well-being of communities in which they operate

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Conflict Minerals

- American Chemet will not accept any materials that include “conflict minerals”, including tin, tantalum, tungsten, and gold generally and as further set forth in the more detailed list of minerals and metals within the scope of the EU Conflict Minerals Regulation, that originates from a conflict-affected or high-risk area.

We understand that procurement performance improvement is a continuous process and recognize the contribution of our suppliers in our journey to become more sustainable.

Signed,

A handwritten signature in black ink, consisting of a stylized first name followed by a last name.